

Ref.No.IVL012/04/2017

28<sup>th</sup> April 2017

President
The Stock Exchange of Thailand

Subject: The Merger of Indirect Subsidiaries in Europe

Indorama Ventures Public Company Limited ("IVL" or the "Company") would like to inform the merger of two of its indirect subsidiaries in Europe.

UAB Ottana Polimeri Europe, a holding company in Lithuania, has merged into Ottana Polimeri S.R.L., an operating PET business in Italy. Post merger, Ottana Polimeri S.R.L., shall be the surviving entity. There is no impact on the business operation of the Company.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury) Company Secretary