

Ref.No.IVL002/06/2017

21<sup>st</sup> June 2017

President  
The Stock Exchange of Thailand

Subject: Notify the Schedule for the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W1 (the Last Exercise)

Attachment: 1. Warrant Exercise Intention Notification Form (the Last Exercise)  
2. Bill Payment Form

Indorama Ventures Public Company Limited (the “**Company**”) has issued the warrants representing the rights to purchase the ordinary shares of the Company No. 1 (IVL-W1) (the “**Warrants**” or “**Warrants IVL-W1**”) in the number of 481,425,333 units on 25 August 2014. The Warrants IVL-W1 are due for exercise on the last Business Day of January, April, July and October after the issuance date (the “**Exercise Date**”). In this respect, the first Exercise Date will be the last Business Day of October 2014, falling on 31 October 2014, and **the last Exercise Date will be the date of the 3<sup>rd</sup> anniversary from the issuance date, falling on 24 August 2017.** The Company has allocated 481,425,333 newly issued ordinary shares at the par value of Baht 1.00 per share to accommodate the exercise of the Warrants IVL-W1. Details are as stipulated in the Terms and Conditions Governing the Rights and Obligations of the Warrant Issuer and the Warrant Holders to Purchase Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No. 1 (IVL-W1) dated 25 August 2014.

The Company would like to inform the details regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants IVL-W1 for the last exercise as below:

1. The Last Exercise Date : 24<sup>th</sup> August 2017
2. Last Trading Day of the Warrants : 27<sup>th</sup> July 2017
3. Book Closing Date : 3<sup>rd</sup> August 2017 to 24<sup>th</sup> August 2017
4. Period for the Notification of Intention to Exercise the Warrants : During 8:30 a.m. - 3:30 p.m. on 2<sup>nd</sup> August 2017 to 23<sup>rd</sup> August 2017 (only on the business days)
5. Period for the Suspension of Trading : 31<sup>st</sup> July 2017 to 24<sup>th</sup> August 2017
6. Expiration of the Warrants : Upon the expiration of the Warrants on 24<sup>th</sup> August 2017, the Warrants shall be ceased to be listed securities on 25<sup>th</sup> August 2017
7. Exercise Ratio : 1 unit of Warrants to 1 newly issued ordinary share
8. Exercise Price : Baht 36.00 per share
9. Agent Receiving Exercise Intention : Bualuang Securities Public Company Limited
10. Place to Exercise the Warrants : Bualuang Securities Public Company Limited  
Operations Department

29<sup>th</sup> floor Silom Complex Building  
191 Silom Road, Bangrak District, Bangkok 10500

Contact Persons : Mrs. Thanamas Pungpo; or  
Ms. Benjawan Phasuk; or  
Ms. Piyaporn Kwannoi; or  
Ms. Nuttana Tanachaiseng

Telephone : 0-2618-1141, 0-2618-1143,  
0-2618-1147, 0-2618-1122

Fax : 0-2618-1120

Please note that there will be the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants IVL-W1 for the twelfth exercise before the last exercise as mentioned above. **The details regarding such twelfth exercise will be notified later** before the period for the notification of intention to exercise the warrants in relation to such twelfth exercise.

11. Documents for notification to exercise the Warrants

11.1 The form of notification to exercise the Warrants IVL-W1 for the last exercise (“**Form of Notification of Intention to Exercise the Warrants**”) (Attachment 1) that is correct and completed and duly signed by the Warrant Holder;

11.2 The warrant certificate or the warrant substitute in the number specified in the Form of Notification of Intention to Exercise the Warrants;

11.3 Supplemental documents required for the exercise of the Warrants;

1) Thai individuals : A certified true copy of a valid identification card or governmental officer identification card/state enterprise officer identification card, together with a certified true copy of the house registration (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be enclosed.)

2) Non-Thai individuals : A certified true copy of a valid foreigner certificate or passport.

3) Thai legal entities : 3.1) A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 months prior to the respective exercise date, duly signed by the authorized signatory(ies) and affixed with the seal of such legal entity (if any); and

3.2) A certified true copy of the documents specified in Clause 1) or 2) (as the case may be) of the authorized signatory(ies) who certifies true copy of the documents under item 3.1).

4) Non-Thai legal entities : 4.1) A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by the authorized signatory(ies) and affixed with the seal of such legal entity (if any); and

4.2) A certified true copy of a valid passport of the

authorized signatory(ies) who certifies the documents under item 4.1).

The documents specified in items 4.1) and 4.2) which were certified true copy by the authorized signatory(ies) also require a notarization by a notary public no longer than 6 months prior to the respective exercise date.

11.4 Evidence of payment. (Bill Payment)

12. Places to obtain the Form of Notification of Intention to Exercise the Warrants and Bill Payment Form:

12.1 Bualuang Securities Public Company Limited;

12.2 Any securities company acting as a broker of the warrant holders; or

12.3 Download from the Company's website [www.indoramaventures.com](http://www.indoramaventures.com) (from 31<sup>st</sup> July 2017)

13. Payment Method

13.1 The warrant holder can make the payment of the exercise price by check, draft or cashier's check via Bill Payment system of Bangkok Bank Public Company Limited by using Bill Payment Form attached to this letter (Attachment 2). The warrant holder shall fill in 10-digit Registration No. in Ref.1 (Registration No. as stated in the warrant substitute issued by Thailand Securities Depository Co., Ltd. ("TSD")) and fill in 13-digit ID number or passport number in Ref.2 and make the payment of the exercise price at any branch of Bangkok Bank Public Company Limited. For the payment made by check, draft or cashier's check, the date specified on check, draft or cashier's check must be during 2<sup>nd</sup> to 21<sup>st</sup> August 2017 and is crossed and made payable to "**Bualuang Securities Public Company Limited for Securities Subscription 2**". The check, draft or cashier's check must be able to be collected by the Clearing House located in the same area within 22<sup>nd</sup> August 2017. The warrant holder, who makes the payment by check, draft or cashier's check via Bill Payment system of Bangkok Bank Public Company Limited, must also submit the documents stated in items 11.1 - 11.4 within 3.30 p.m. on 23<sup>rd</sup> August 2017 to the Agent Receiving Exercise Intension.

13.2 The warrant holder can make the payment of the exercise price by transfer of cash via Bill Payment system of Bangkok Bank Public Company Limited to "**Bualuang Securities Public Company Limited for Securities Subscription 2**" by using Bill Payment Form attached to this letter (Attachment 2). The warrant holder shall fill in 10-digit Registration No. in Ref.1 (Registration No. as stated in the warrant substitute issued by TSD) and fill in 13-digit ID number or passport number in Ref.2 and make the payment of the exercise price at any branch of Bangkok Bank Public Company Limited. The warrant holder, who makes the payment by transfer of cash via Bill Payment system of Bangkok Bank Public Company Limited, must submit the documents stated in items 11.1 - 11.4 within 3.30 p.m. on 23<sup>rd</sup> August 2017 the Agent Receiving Exercise Intension.

Remarks:

- (1) Transaction fee of payment via Bill Payment system of Bangkok Bank Public Company Limited will be waived
- (2) The warrant holder must not make the payment or issue check before the period for the notification of intention to exercise the Warrants mentioned above
- (3) The warrant holder who makes the payment via Bill Payment system of Bangkok Bank Public Company Limited must submit a copy of Bill Payment and documents for notification to exercise the Warrants to Agent Receiving Exercise Intension at Bualuang Securities Public Company Limited as stated in item 2 and **please do not submit the documents for notification to exercise the Warrants to the counter at any branch of Bangkok Bank Public Company Limited.**

In this respect, the exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Company or the Agent Receiving Exercise Intention has successfully collected the payment of such exercise price. If the Company or the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Company or the Agent Receiving Exercise Intention, the Company will consider that such warrant holder intends to cancel his/her respective intention to exercise the rights to purchase the newly issued ordinary shares. In such case, the Company and/or the Agent Receiving Exercise Intention will return the Warrants or the warrant substitute together with the check, cashier's check or draft which could not be collected, to such warrant holder within 14 days from the respective exercise date. Nevertheless, the warrant holders will be able to notify their intention to exercise the rights to purchase the newly issued ordinary shares on the subsequent exercise date, except in the case of the last exercise date in which the Company shall consider that such Warrant(s) is nullified without being exercised. In such case, the Company and the Agent Receiving Exercise Intention shall not be responsible for the interest and/or any damages in whatsoever cases.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary

**Warrant Exercise Intention Notification Form (the Last Exercise)**

of Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No.1 or "IVL-W1"

Intention Notification Date.....

To The Board of Directors of Indorama Ventures Public Company Limited

Holder of Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited ("Warrant Holder")

Please completely fill in the information below

I/We (Please specify type of Warrant Holder)

- Natural Person of Thai Nationality ID Card No.            Natural Person of Alien Nationality Alien Card/Passport No.....  
 Juristic Person of Thai Nationality Company Registration No.....  Juristic Person of Alien Nationality Company Registration No.....

 Name  Mr.  Mrs.  Miss  Juristic ..... Sex  Male  Female

Contact Address No..... Moo..... Lane/Soi..... Road.....

Sub-district ..... District ..... Province ..... Postal Code.....

Telephone ..... E-mail ..... Nationality ..... Occupation .....

 Date of Birth - Date/Month/Year (A.C.) ..... Tax Identification No..... Condition of Withholding Tax  Non-Withholding Tax  Withholding Tax

Hereby intend to exercise the rights under the Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No.1 for the warrants amounting .....unit(s) at the Exercise Ratio: 1 warrant for 1 ordinary share as follows

Holding Warrant Certificate	Holding Warrant Substitute Document			
Warrant Certificate No.	Document No.	Date	Broker Member ID	No. of Shares
Exercise Price (Baht per share)				36.00
Total Amount (Baht)				

 If the newly issued ordinary shares are allotted to me/us, I/we hereby agree and instruct the company to proceed as follows : (Please mark  as applicable)

- In the event that there is a securities trading account** : Deposit the allotted shares in the name of "Thailand Securities Depository Company Limited for Depositor" and then arrange participant Name.....Membership No..... to deposit those shares with Thailand Securities Depository Company Limited for Securities Trading Account Name.....No..... with I/we have with the said company. (The name of the Warrant Holder must correspond to the securities trading account name, otherwise ,a share certificate in the name of Warrant Holder will be issued and delivered to the name and address as stated above by registered mail).
- In the event that there is no securities trading account** :
- Issue a share certificate in the name of "Thailand Securities Depository Company Limited" and deposit those shares with Thailand Securities Depository Company Limited under Issuer Account for my/our name - Account No. 600 (As such, please also fill in the form "Additional Subscription Documents Only for the Subscriber Wishing to Deposit the Securities into the Issuer Account" to be delivered to Thailand Securities Depository Company Limited. "TSD". If the TSD form is not submitted, a share certificate in the name of Warrant Holder will be issued and delivered to the name and address as stated above by registered mail).
  - Issue a share certificate in my/our name and deliver to me/us under the name and address as stated above by registered mail.

The payment must be made through the Bill Payment system at Bangkok Bank PLC. by

- Money Transfer to the account named "Bualuang Securities for Securities Subscription 2" or  
 Personal Cheque / Cashier Cheque / Draft (Cheque dated no later than August 21, 2017, which must be called for collection in Bangkok within the next Business Day) made payable to "Bualuang Securities for Securities Subscription 2" Cheque No.....Date.....Bank.....Branch.....

Please submit this form, supporting documents and the payment document (Copy of Bill Payment) within 3.30 p.m of August 23, 2017 at the head office of Bualuang Securities PLC only.

I/We hereby, represent and accept that I/we will exercise the right under the Warrants to purchase the newly issued ordinary shares as stated above and will not cancel the above transaction. If I/we do not submit the Warrant Certificate or document equivalent to the Warrant Certificate representing the aforesaid warrant unit(s) or do not return this completed notification form or do not affix stamp duty (if any) or do not pay the exercise price according to the amount specified above or do not submit a copy of pay-in slip of payment for exercise price according to such amount specified above to the Agent Receiving Exercise Intention within the Period for the Notification of the Intention to Exercise the Warrants, I/we consent to allow the company to proceed in accordance with the Terms and Conditions of IVL-W1.

Signed.....Warrant Holder

(.....)

**Receipt of Warrant Exercise Intention Notification of Right of IVL-W1 (This Section must be completed by the Warrant Holder)**

No..... Date.....

I/We (.....) hereby intend to exercise the rights under the Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited.....share(s) at the price of Baht 36.00 per share of total amount.....Baht (.....)Baht

- made payable by  Money Transfer to the account named "Bualuang Securities for Securities Subscription 2"  
 Personal Cheque / Cashier Cheque / Draft: Details.....

If the newly issued ordinary shares are allotted to me/us, I/we hereby agree and instruct the company to proceed as follows:

- Deposit the allotted shares in the name of "Thailand Securities Depository Company Limited for Depositor" Participant No..... Trading Account No.....
- Issue a share certificate in the name of "Thailand Securities Depository Company Limited" and deposit those shares with Thailand Securities Depository Company Limited under Issuer Account for my/our own name - Account Number 600
- Issue a share certificate in my name and deliver to me under the name and address as stated above by registered mail.

Authorized Officer .....

**List of Participants of Thailand Securities Depository Company Limited**

<b>BROKER</b>			
<b>Participant No.</b>	<b>Company Name</b>	<b>Participant No.</b>	<b>Company Name</b>
002	TISCO SECURITIES COMPANY LIMITED	030	I V GLOBAL SECURITIES PUBLIC CO., LTD.
003	COUNTRY GROUP SECURITIES PUBLIC CO.,LTD.	032	KTB SECURITIES (THAILAND)COMPANY LIMITED
004	DBS VICKERS SECURITIES (THAILAND) CO.,LTD	033	FINANSA SECURITIES COMPANY LIMITED
005	LAND AND HOUSE SECURITIES PUBLIC CO.,LTD.	034	PHILLIP SECURITIES (THAILAND) PUBLIC CO.,LTD.
006	PHATRA SECURITIES PUBLIC COMPANY LIMITED	038	AEC SECURITIES PUBLIC CO.,LTD.
007	CIMB SECURITIES (THAILAND) COMPANY LIMITED	048	AIRA SECURITIES PUBLIC COMPANY LIMITED
008	ASIA PLUS SECURITIES PUBLIC CO.,LTD.	200	KIM ENG SECURITIES (THAILAND) PUBLIC CO.,LTD.
010	MERRILL LYNCH SECURITIES (THAILAND) LIMITED	211	UBS SECURITIES (THAILAND) LTD.
011	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	213	ASIA WEALTH COMPANY LIMITED
013	KGI SECURITIES (THAILAND) PUBLIC CO.,LTD.	221	MERCHANT PARTNERS SECURITIES PUBLIC COMPANYLIMITED
014	CAPITAL NOMURA SECURITIES PUBLIC CO.,LTD.	224	BUALUANG SECURITIES PUBLIC COMPANY LIMITED
015	APPLE WEALTH SECURITIES COMPANY LIMITED	225	CLSA SECURITIES (THAILAND) LTD.
016	THANACHART SECURITIES PUBLIC COMPANY LIMITED	229	JPMORGAN SECURITIES (THAILAND) LIMITED
019	KK TRADE SECURITIES CO.,LTD.	230	GLOBLEX SECURITIES COMPANY LIMITED
022	TRINITY SECURITIES CO.,LTD.	244	MACQUARIE SECURITIES (THAILAND) LIMITED
023	SCB SECURITIES CO.,LTD.	247	CREDIT SUISSE SECURITIES (THAILAND) LTD.
026	UOB KAY HIAN SECURITIES (THAILAND) PUBLIC CO.,LTD.	248	KT ZMICO SECURITIES COMPANY LIMITED
027	RHB OSK SECURITIES (THAILAND)PUBLIC COMPANY LIMITED	924	FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
029	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED		

<b>SUB-BROKER</b>			
<b>Participant No.</b>	<b>Company Name</b>	<b>Participant No.</b>	<b>Company Name</b>
236	TISCO BANK PUBLIC COMPANY LIMITED	243	TSFC SECURITIES PUBLIC COMPANY LIMITED
242	CITICORP SECURITIES (THAILAND) LIMITED)	245	THANACHART BANK PUBLIC COMPANY LIMITED

<b>CUSTODIAN</b>			
<b>Participant No.</b>	<b>Company Name</b>	<b>Participant No.</b>	<b>Company Name</b>
301	CITIBANK, N.A. - CUSTODY SERVICES	329	TMB BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
302	THE SIAM COMMERCIAL BANK PUBLIC CO.,LTD.	330	THE HONGKONG AND SHANGHAI BANKING CORP.,LTD.BKK.-BOND
303	BANGKOK BANK PUBLIC COMPANY LIMITED-CUSTODY	334	TFSC SECURITIES PUBLIC COMPANY LIMITED - CUSTODIAN
304	THE HONGKONG AND SHANGHAI BANKING CORP.,LTD.BKK.	336	KIATNAKIN BANK PUBLIC COMPANY LIMITED
305	THE KRUNG THAI BANK PUBLIC CO.,LTD.	337	TMB BANK PUBLIC COMPANY LIMITED
308	KASIKORNBANK PUBLIC COMPANY LIMITED-CUSTODIAN	339	TISCO BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
312	STANDARD CHARTERED (THAI) BANK PUBLIC CO.,LTD.	340	JPMORGAN CHASE BANK
316	INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITED	343	CIMB THAI BANK PUBLIC COMPANY LIMITED
320	DEUTSCHE BANK AG BANGKOK BRANCH	345	THANACHART BANK PUBLIC COMPANY LIMITED-CUSTODIAN
328	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	425	KRUNG THAI BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)



บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน)  
BUALUANG SECURITIES PUBLIC COMPANY LIMITED

ชั้น 29 อาคารสีลมคอมเพล็กซ์ เลขที่ 191 ถนนสีลม บางรัก กรุงเทพฯ 10500  
29 th Fl., 191 Silom Complex Office Building, Silom Road, Bangkok 10500  
ฝ่ายปฏิบัติการหลักทรัพย์ / Operations Dept. (02) 618-1140,1143  
แฟกซ์ / Fax : (02) 618-1120



ธนาคารกรุงเทพ

Service Code: BLSIPO  
BR.NO. 0101 / COMP CODE. 41889

หมายเลขเช็ค/Cheque No.      เช็คลงวันที่/Date      ชื่อธนาคาร/Bank Name      ชื่อสาขา/Branch

จำนวนเงิน  
Amount

บาท  
Baht

จำนวนเป็นตัวอักษร  
Amount in words

หลักฐานการชำระเงินฉบับนี้พร้อมเอกสารการใช้สิทธิฯ กรุณานำส่ง บมจ. หลักทรัพย์บัวหลวง

ชื่อผู้นำฝาก/Deposit by.....

โทรศัพท์/Telephone .....

โปรดชำระเงินและนำส่งแบบฟอร์มพร้อมกับเอกสารการจองซื้อที่ฝ่ายปฏิบัติการหลักทรัพย์ โทร. 0-2618-1140, 1143  
Please make payment and submit this form together with the subscription documents to Operations Dept., Tel. 0-2618-1140, 1143



บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน)  
BUALUANG SECURITIES PUBLIC COMPANY LIMITED

ชั้น 29 อาคารสีลมคอมเพล็กซ์ เลขที่ 191 ถนนสีลม บางรัก กรุงเทพฯ 10500  
29 th Fl., 191 Silom Complex Office Building, Silom Road, Bangkok 10500  
ฝ่ายปฏิบัติการหลักทรัพย์ / Operations Dept. (02) 618-1140,1143  
แฟกซ์ / Fax : (02) 618-1120



ธนาคารกรุงเทพ

Service Code: BLSIPO  
BR.NO. 0101 / COMP CODE. 41889

หมายเลขเช็ค/Cheque No.      เช็คลงวันที่/Date      ชื่อธนาคาร/Bank Name      ชื่อสาขา/Branch

จำนวนเงิน  
Amount

บาท  
Baht

จำนวนเป็นตัวอักษร  
Amount in words

ชื่อผู้นำฝาก/Deposit by.....

โทรศัพท์/Telephone .....

โปรดชำระเงินและนำส่งแบบฟอร์มพร้อมกับเอกสารการจองซื้อที่ฝ่ายปฏิบัติการหลักทรัพย์ โทร. 0-2618-1140, 1143  
Please make payment and submit this form together with the subscription documents to Operations Dept., Tel. 0-2618-1140, 1143

ส่วนที่ 1

สำหรับผู้ชำระเงิน / Client's copy

Subscription Form

ใช้สิทธิซื้อหุ้นสามัญของ บมจ. อินโดรามา เวนเจอร์ส IVL ตามใบสำคัญ  
แสดงสิทธิ IVL-W1

วันที่/Date.....สาขาผู้รับฝาก/Branch.....

ชื่อผู้ถือหุ้น Name

Ref 1

Registration No. form

เลขทะเบียนผู้ถือหุ้น / Registration No.

Ref 2

ID/Passport Number form

เลขบัตรประชาชนหรือเลขที่หนังสือสัญญาเดินทาง / ID or Passport Number

สำหรับเจ้าหน้าที่ธนาคาร/For bank officer

ผู้รับเงิน.....

ส่วนที่ 2

สำหรับธนาคาร / Bank's copy

Subscription Form

สำหรับเจ้าหน้าที่ธนาคารโปรดทำรายการทันที  
ใช้สิทธิซื้อหุ้นสามัญของ บมจ. อินโดรามา เวนเจอร์ส IVL ตามใบสำคัญ  
แสดงสิทธิ IVL-W1

วันที่/Date.....สาขาผู้รับฝาก/Branch.....

ชื่อผู้ถือหุ้น Name

Ref 1

Registration No. form

เลขทะเบียนผู้ถือหุ้น / Registration No.

Ref 2

ID/Passport Number form

เลขบัตรประชาชนหรือเลขที่หนังสือสัญญาเดินทาง / ID or Passport Number

สำหรับเจ้าหน้าที่ธนาคาร/For bank officer

ผู้รับเงิน.....