



Ref.No.IVL012/08/2017

15th, August 2017

President
The Stock Exchange of Thailand

Subject: Acquisition of the Tire Cord business of DuraFiber, Mexico

Indorama Ventures Public Company Limited (“IVL”) would like to inform that it has through its indirect subsidiary Indorama Netherlands B.V. signed a definitive share purchase agreement on August 11th, 2017, to acquire a 100% stake in the tire cord business of DuraFiber Technologies México Operations, S. A. DE C. V. (“DuraFiber”) (formerly Performance Fibers México Operations, S.A. de C.V.).

The Plant is co-located with IVL’s Indorama Ventures Polymers Mexico, S.DE R.L. DE C.V at Queretaro, Mexico and is a leading producer of durable technical textiles for industrial, tire reinforcement, and specialty applications globally. DuraFiber’s Queretaro plant in Mexico has a capacity to produce a total of 37,500 tons/ annum of PET High Modulus Low Shrinkage (PET HMLS), PET Heavy Denier Industrial (PET HDI) and industrial Nylon 6 for use in tire cord and industrial textiles.

The acquisition of DuraFiber will align with IVL’s strategy of pursuing accretive growth opportunities in the high value-added segment and complement with the current HVA tire cord fabric products and will open up the possibility of integration into its existing businesses. The combination of a strong local company with recognized products and deep insights into the market with IVL’s global scale will enable IVL to better meet customers’ evolving needs.”

The value of the acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended) is less than 15 percent and the total size of transactions in the past 6 months is also less than 15 percent.

The transaction is subject to usual regulatory approvals (including approval by the Mexican Antitrust Commission) and is expected to be completed within the fourth quarter of 2017.

We also would like to inform that IVL has agreed to acquire DuraFiber Longlaville, France which has production capacity of 35,000 tons/annum of Tire cord yarns. We will be making an additional disclosure on this transaction as soon as definitive share purchase agreement is executed.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary