

Ref. No.IVL002/05/2017

4<sup>th</sup> May 2017

President  
The Stock Exchange of Thailand

Subject: The Issuance and Offering of Debentures for Baht 7,500 Million (the “**Debentures**”)

Pursuant to: (i) the Extraordinary General Meeting of Shareholders No. 1/2011 held on September 22, 2011; (ii) Annual General Meeting of Shareholders No. 1/2013 held on April 29, 2013; and (iii) Annual General Meeting of Shareholders No. 1/2015 held on April 24, 2015, of Indorama Ventures Public Company Limited (the “**Company**”), the Company approved the issuance and offering of debentures to an the amount not exceeding Baht 75 Billion.

Accordingly, the Company has issued Debentures with the following details:

<b>Date of Issue:</b>	4 May 2017
<b>Type of Debenture:</b>	Unsubordinated and Unsecured Debentures without a Debentureholders’ Representative in the Name-Registered
<b>Offering to:</b>	Institution Investors and/or High Net Worth Investors
<b>Issue Size:</b>	Baht 7,500 million
<b>Offering Details:</b>	<p><u>Tranche 1:</u> the “Debentures of Indorama Ventures No. 1/2017 Tranche 1 due 2020” with a tenor of 3 years for a principal amount of Baht 2,000,000,000 with the fixed coupon rate of 2.60 per cent per annum;</p> <p><u>Tranche 2:</u> the “Debentures of Indorama Ventures No. 1/2017 Tranche 2 due 2022” with a tenor of 5 years for a principal amount of Baht 500,000,000 with the fixed coupon rate of 3.24 per cent per annum;</p> <p><u>Tranche 3:</u> the “Debentures of Indorama Ventures No. 1/2017 Tranche 3 due 2024” with a tenor of 7 years for a principal amount of Baht 1,000,000,000 with the fixed coupon rate of 3.75 per cent per annum;</p> <p><u>Tranche 4:</u> the “Debentures of Indorama Ventures No. 1/2017 Tranche 4 due 2027” with a tenor of 10 years for a principal amount of Baht 2,000,000,000 with the fixed coupon rate of 4.11 per cent per annum;</p> <p><u>Tranche 5:</u> the “Debentures of Indorama Ventures No. 1/2017 Tranche 5 due 2029” with a tenor of 12 years for a principal amount of Baht 2,000,000,000 with the fixed coupon rate of 4.28 per cent per annum;</p>
<b>Par Value:</b>	1,000 Baht per unit
<b>Offering Price:</b>	1,000 Baht per unit
<b>Interest Payment:</b>	Every 6 months

**Early Redemption:**

None

**Purpose of Debentures Issuance:**

Using as working capital, business expansion and/or refinancing loan from financial institutions

Yours faithfully,

(Mr. Souvik Roy Chowdhury)

Company Secretary

