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August 01, 2017

President
The Stock Exchange of Thailand

Subject: Report on the Result of the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W1 (12th Exercise)

Indorama Ventures Public Company Limited (the "Company") issued Warrants representing the right to purchase the ordinary shares in the Company. The placement of Warrants (IVL-W1) (the "Warrants") amounting to 481,425,333 units, were issued on 25 August 2014. These Warrants were due for exercise on the last business day of January, April, July and October commencing from the date of issuance. In this respect, the first exercise date was the last business day of October 2014, falling on 31 October 2014, and the last exercise date will be on 24 August 2017.

The Company would like to inform you the result of the 12th exercise of the Warrants (penultimate exercise) for which the exercise date was 31 July 2017.

During the 12th exercise period, 51 Warrant holders including major shareholders, representing 68.83% (amounting to 331,380,109 Warrants) of the total Warrants have exercised their rights. As a result, the Company has received Baht 11,929,683,924 at the subscription price of Baht 36 per Warrant. Upon conversion, these Warrants will result in the issuance of 331,380,109 new ordinary shares, at par value of Baht 1 per share. The paid-up capital of the Company will increase to Baht 5,145,707,890 representing 5,145,707,890 ordinary shares. The Company will subsequently register this increase in paid-up share capital with the Ministry of Commerce and apply for the listing of these new ordinary shares on the Stock Exchange of Thailand.

In this regard, after the above and previous exercises, the balance of the Warrants currently unexercised is 149,974,688 units. The last exercise period for notification of the intention to exercise these Warrants will commence from 02 August 2017 until the closing of 23 August 2017 (only on business days).

The Company intends to use this inflow of funds to reduce its debt and pursue future growth opportunities.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary