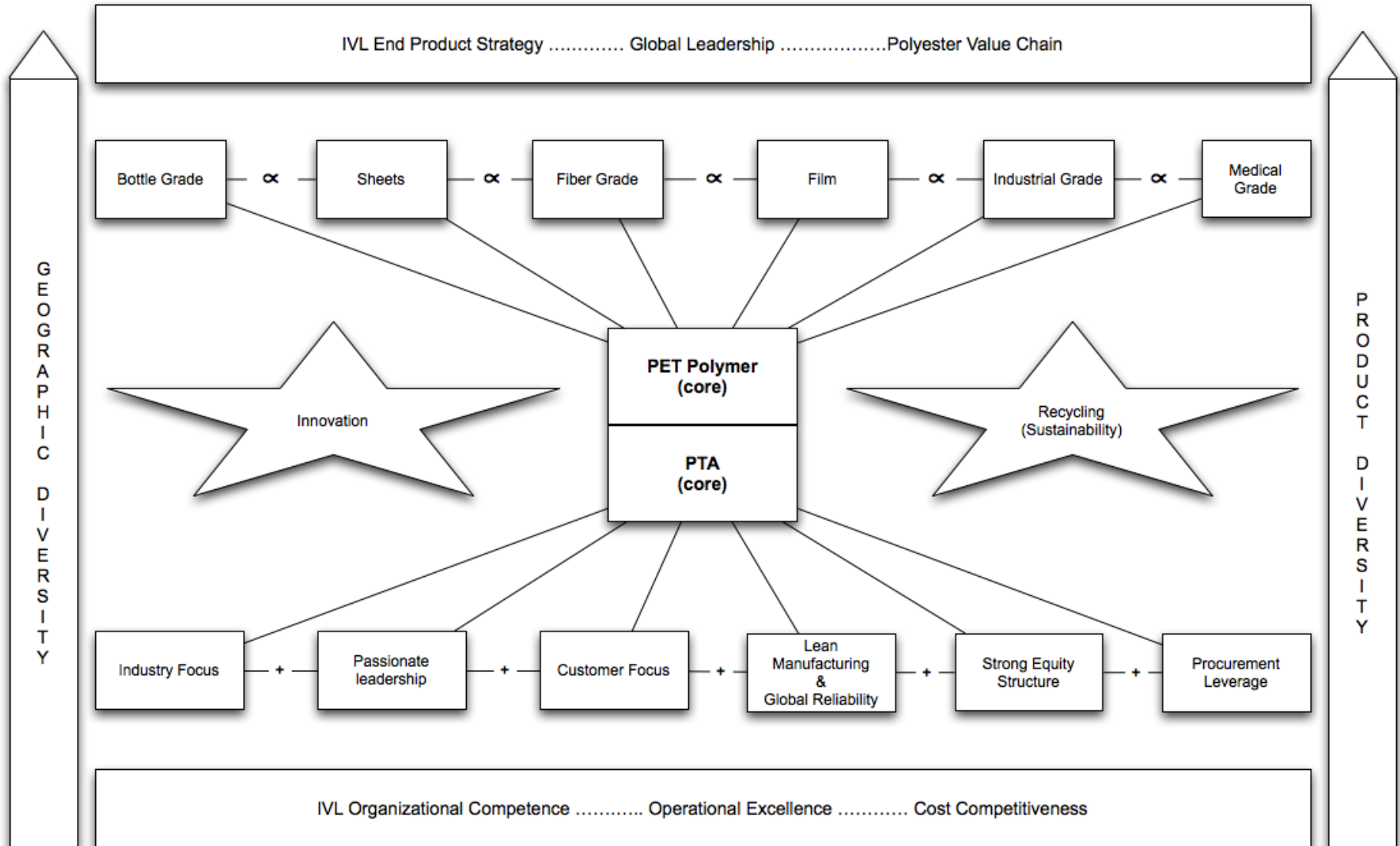


Indorama Ventures Today

“IVL HAS EVOLVED FROM A THAI, COMMODITY FOCUSED COMPANY, TO A GLOBALLY DIVERSIFIED COMPANY WITH PRESENCE IN 12 COUNTRIES ACROSS 4 CONTINENTS, IN PREMIUM SECTORS, WITH A GREATER POTENTIAL FOR GROWTH, PROVIDING VALUE ADDED AND DIFFERENTIATED PRODUCTS AND SERVICES, AND MAINTAINING LEADERSHIP POSITIONS IN ITS KEY MARKETS”

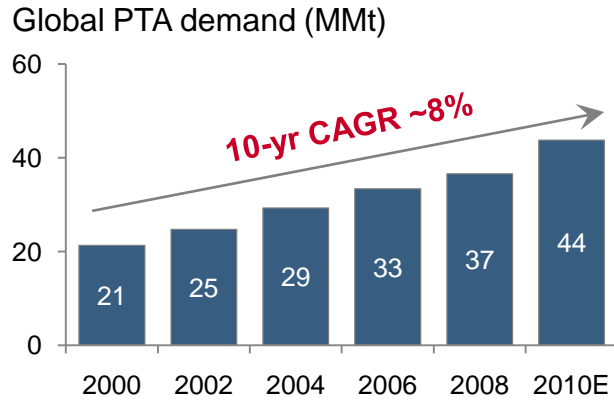
Understanding IVL Competitive Advantages

Portfolio of Competencies, Core Products & Businesses

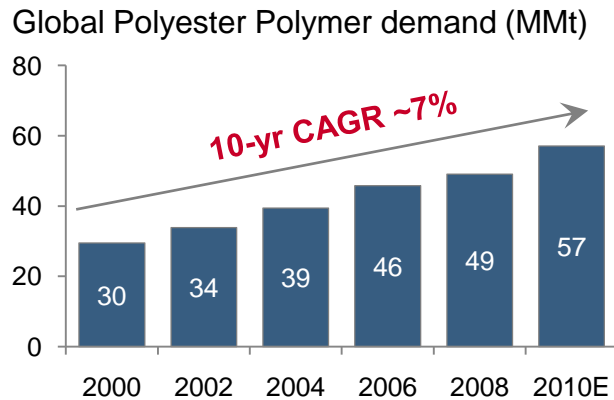


Core businesses with strong fundamentals

Strong PTA demand growth...



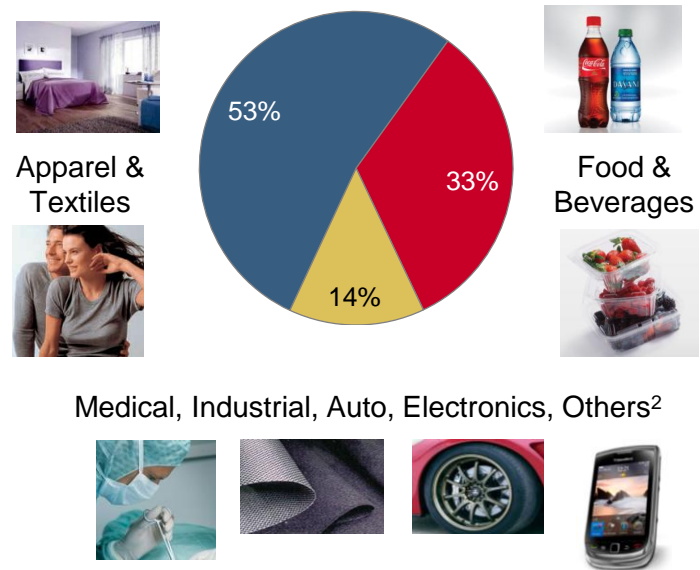
...driven by robust polyester consumption



f

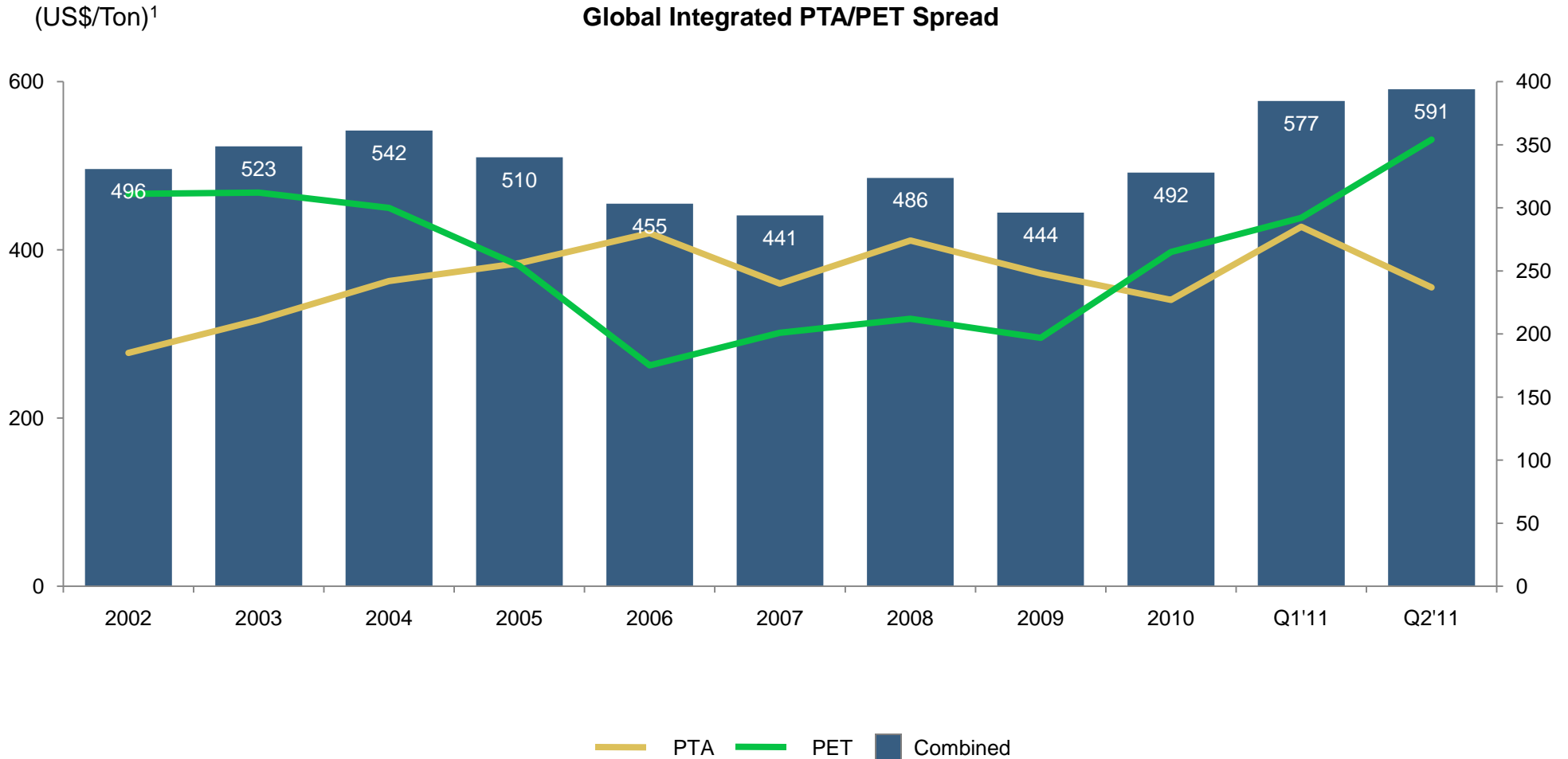
Consumer Staples

Polyester demand by end-use¹ (2010E)



1. Includes film 2. Others include flexible packaging, personal care, home care, etc.
Source: CMAI, PCI, SBA CCI, IMF World Economic Outlook Database, IVL Analysis

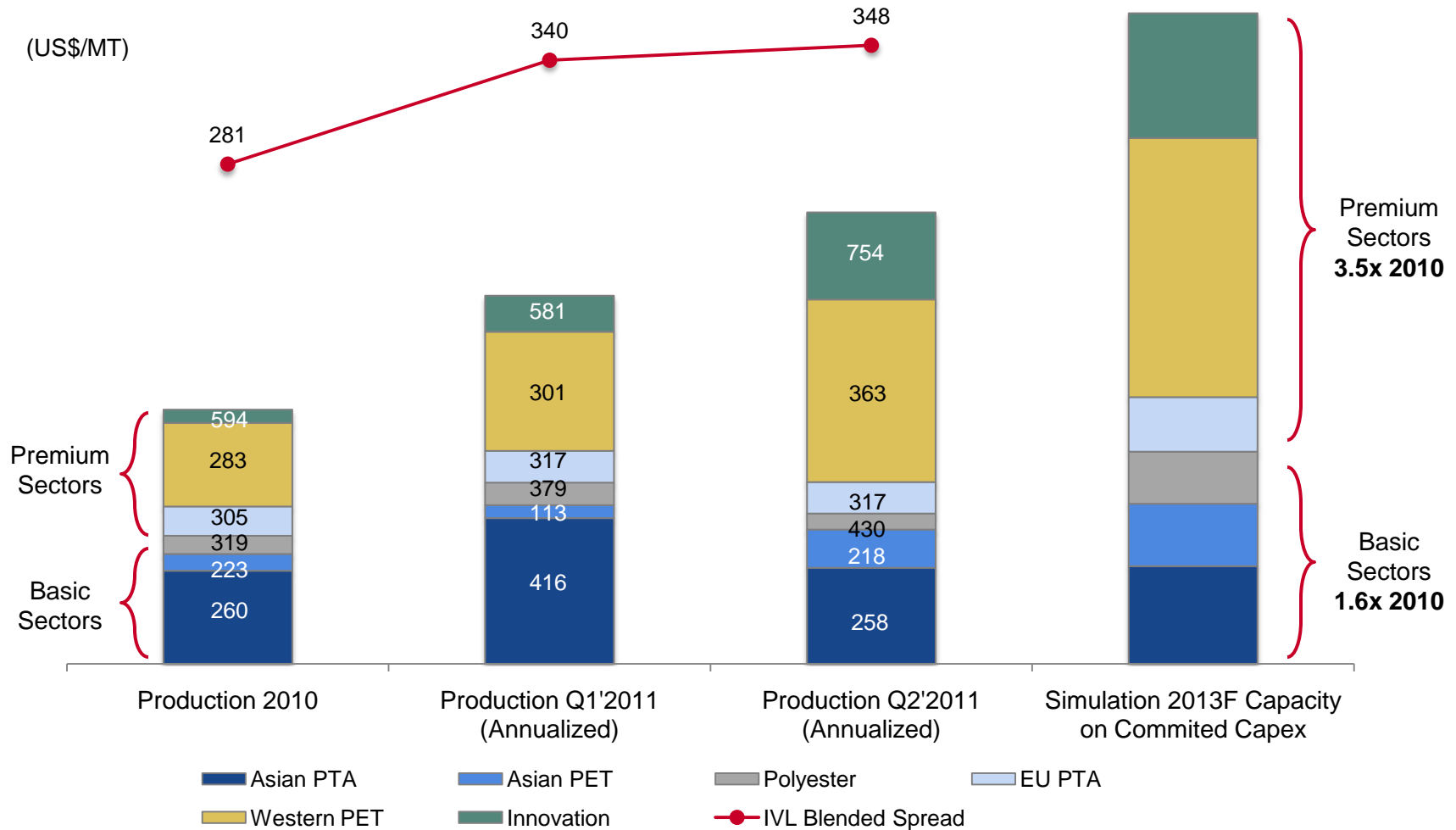
Proven track record of resilience and stability across cycles



1. Blended industry spread across three regions, Europe, US, Asia; per 1t of PET
 Source: CMAI, PCI, SBA CCI, IMF World Economic Outlook Database, IVL Analysis

Improving Spreads from Market Leadership and Innovation

Product Value Mix and Spreads – 2010-2013F



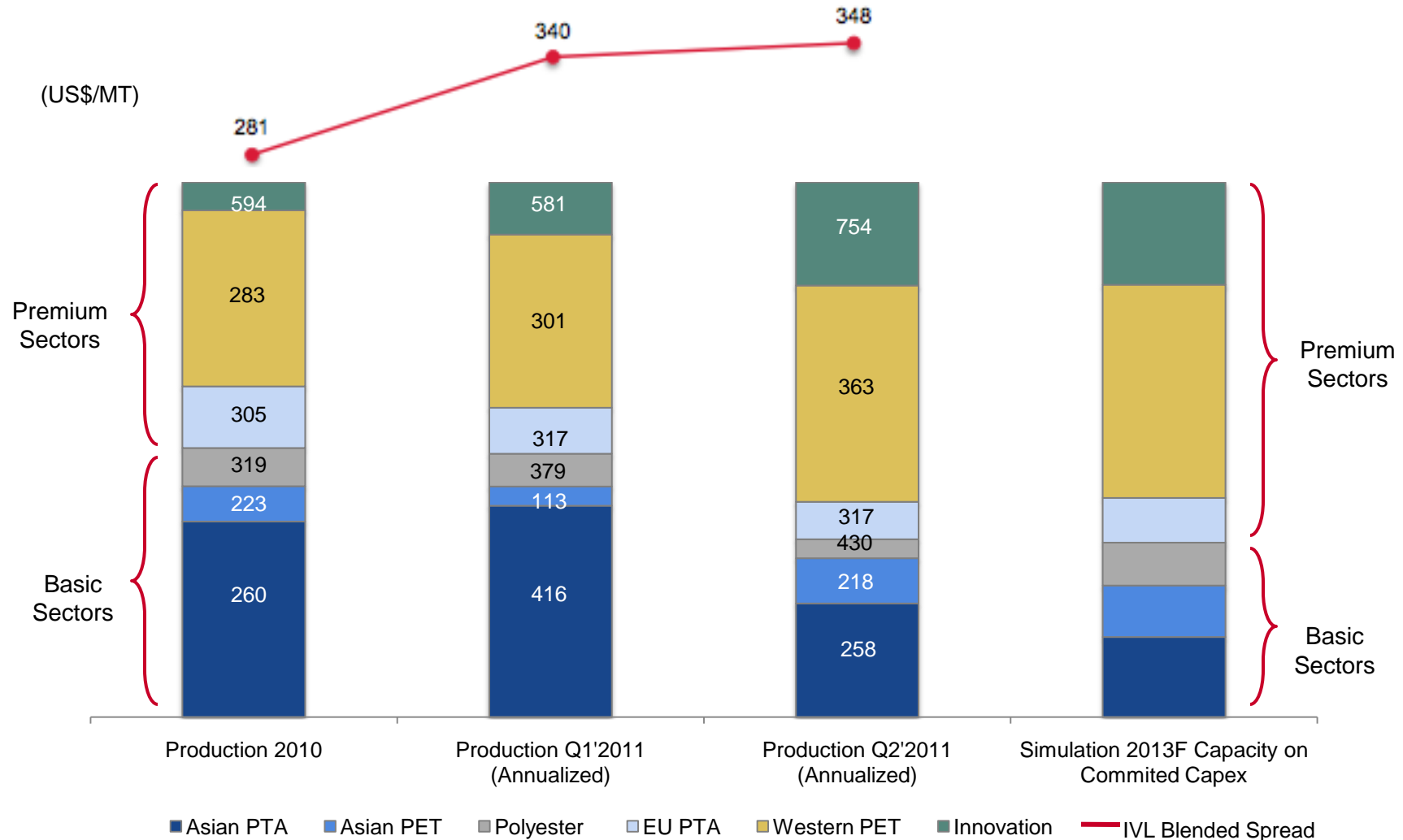
Note: Blended delivered spreads weighted to volume and spreads of each product segment

Source: Company Data

Improving Spreads from Market Leadership and Innovation

Impact of Asian PTA is insignificant

Product Share and Spreads – 2010-2013F

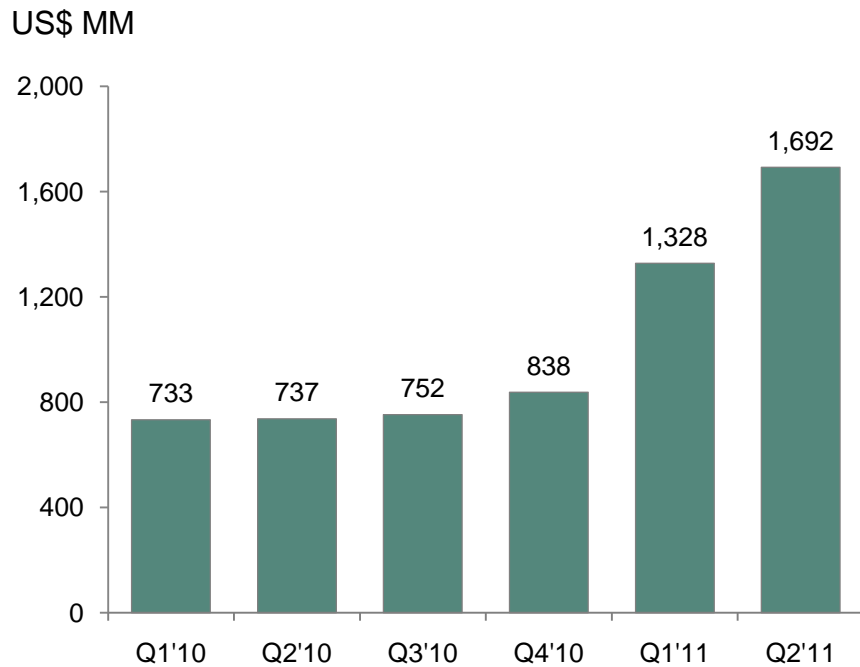


Note: Blended delivered spreads weighted to volume and spreads of each product segment

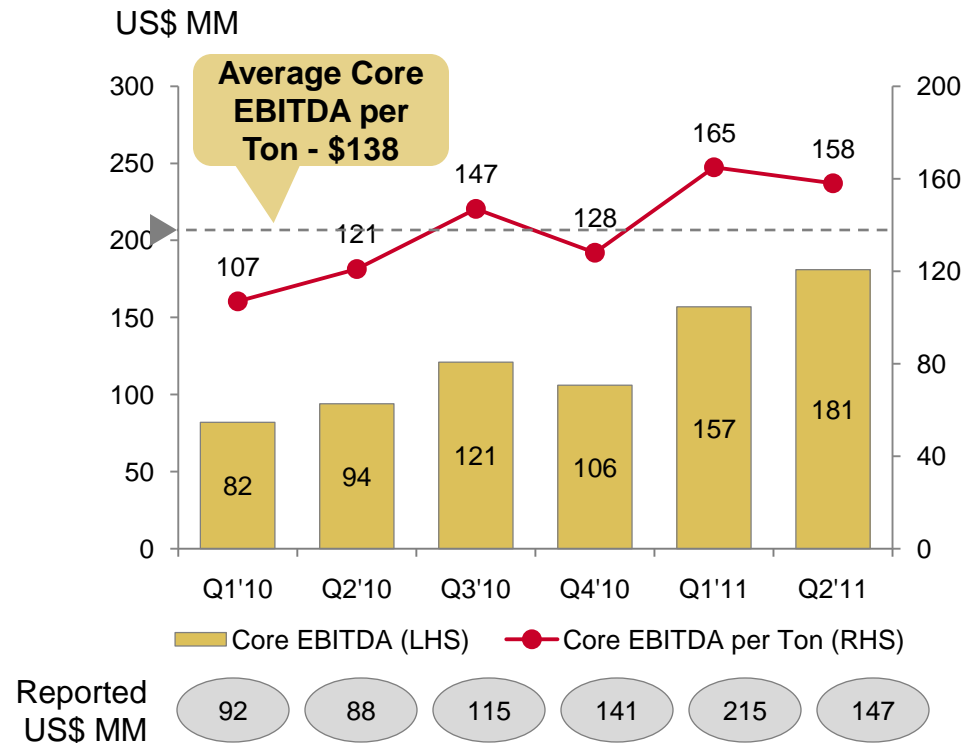
Source: Company Data

2011 off to a strong start – in line with management initiatives

Sales Revenue



Core EBITDA



Reflects core products' affordability and impact from market consolidation

Note: Core EBITDA excluding inventory gain/loss and exceptional items

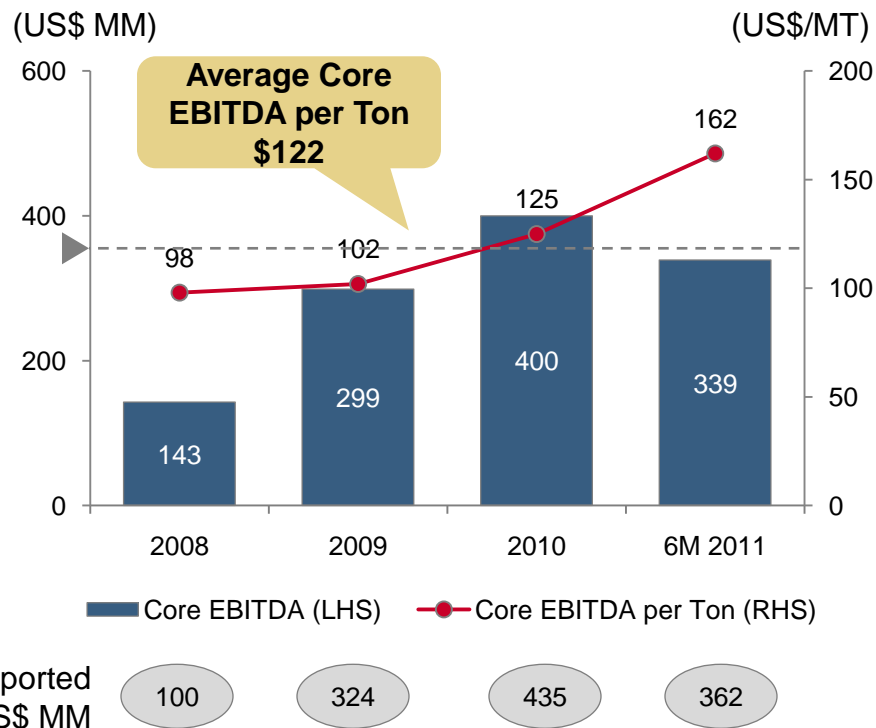
Source: Company Data

Strong performance history – management track record

Key Achievements 2008-2011YTD

- ✓ Completed 15 acquisitions and 2 expansions
- ✓ Committed pipeline of 2 M&A and 9 expansions projects
- ✓ Leadership positions across key markets
- ✓ Presence in Emerging Markets
- ✓ Vertical Integration into PTA
- ✓ Established Innovation Platform
- ✓ Investment in Recycling and Green initiatives
- ✓ Sales growth of 64% CAGR
- ✓ EBITDA growth of 77% CAGR
- ✓ Net Profit growth of 138% CAGR (Excluding gain on bargain purchases)

Core EBITDA Growth (US\$ MM)



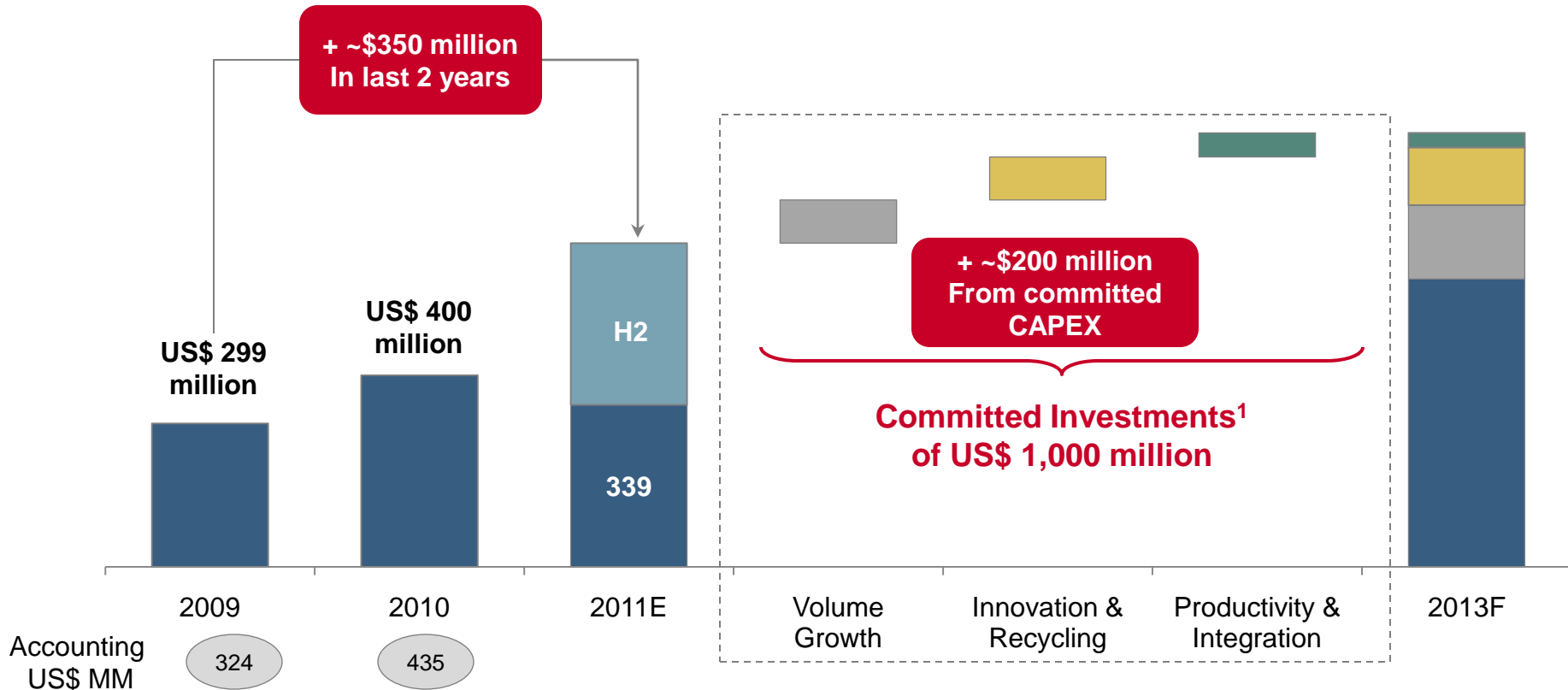
Consistent delivery on strategy leading to superior results

Note: Core EBITDA excluding inventory gain/loss and exceptional items

Source: Company Data

Capital deployment more efficient than budgeted

Core EBITDA Growth - 2009-2013F

















Market leadership and innovation in place to generate value-driven sustainable growth

1. Includes investment in fixed assets and working capital

Source: Company Data

Disciplined investments aligned with strategic objectives

2011 - 2014		Project	Volume Growth	Innovation & Recycling	Productivity & Integration
Committed Projects	Growth CAPEX	 Rotterdam PET expansion	✓		✓
		 Rotterdam PTA expansion	✓		✓
		 Poland PET expansion	✓		✓
		 Nigeria PET greenfield	✓		✓
		 Indonesia Fiber expansion	✓		✓
		 Polyprima PTA JV acquisition ¹	✓	✓	✓
		 IPI – PET recycling	✓	✓	✓
		 Indonesia – Project FINNE	✓	✓	✓
		 IPI – Specialty Yarns (BICO)	✓	✓	✓
	Improvement CAPEX	 Spartanburg DMT to PTA			✓
		 China new SSP / coal-fired boiler	✓		✓
		 TPT – PTA/Power debottlenecking	✓		✓
		 Indonesia – Gas engine			✓
		 Petform expansion	✓		✓

+ Committed pipeline of organic & M&A growth CAPEX of US\$ 1,000 MM

1. Accounting on equity-income basis

Source: Company Data

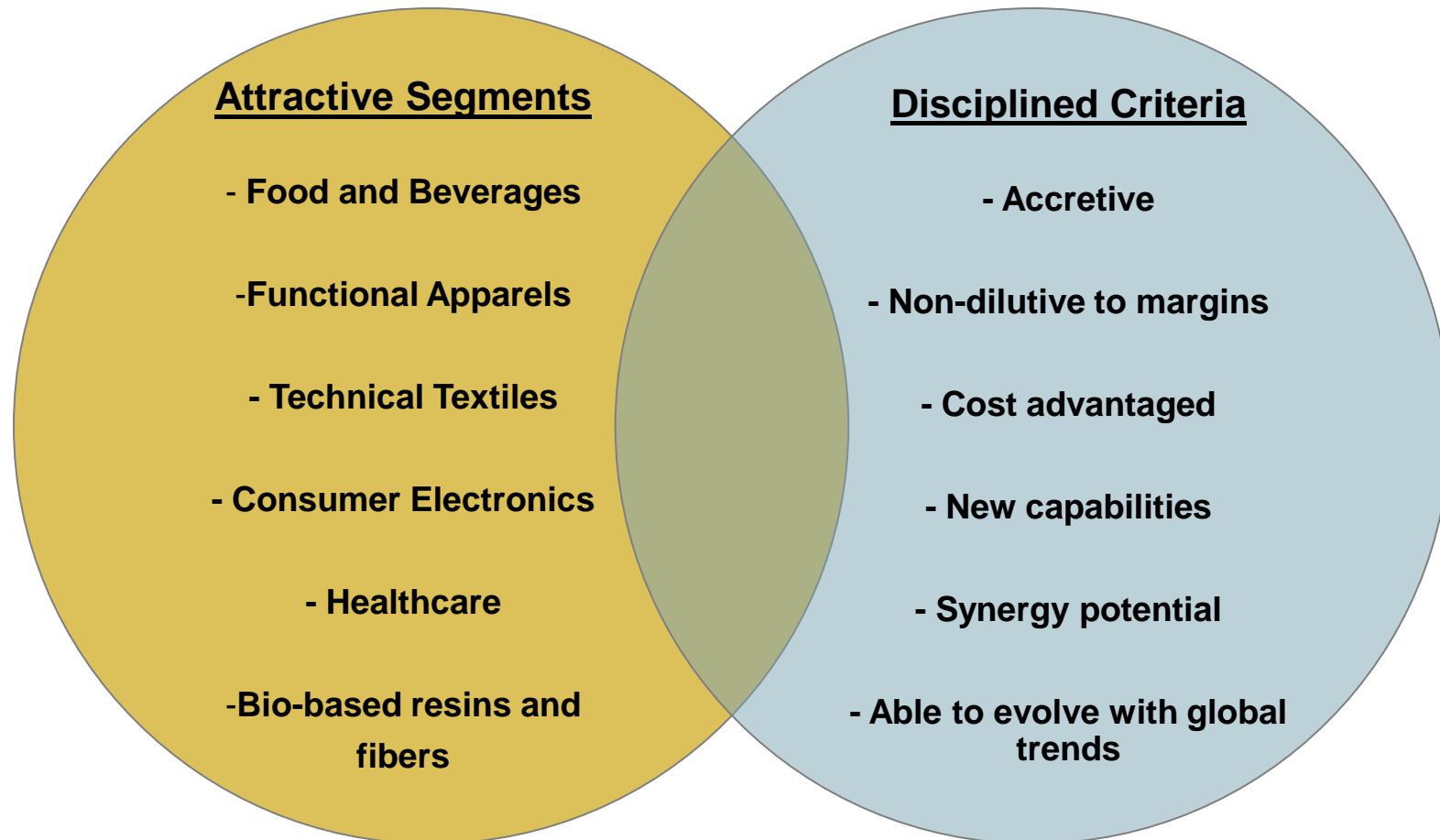
 PET and Polyester Fiber
  PET
  PTA
  Polyester
  Other

Truly global producer

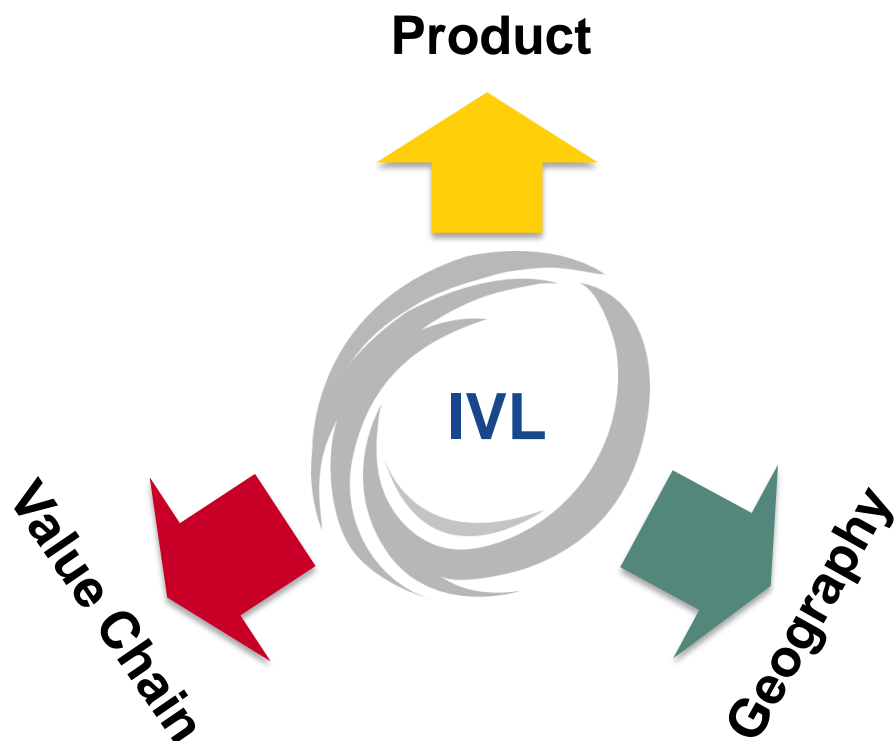
Diversified end-uses provide platform for growth and innovation



Focused approach on acquisition opportunities



Three-pronged strategy of reduced risk and sustainable growth



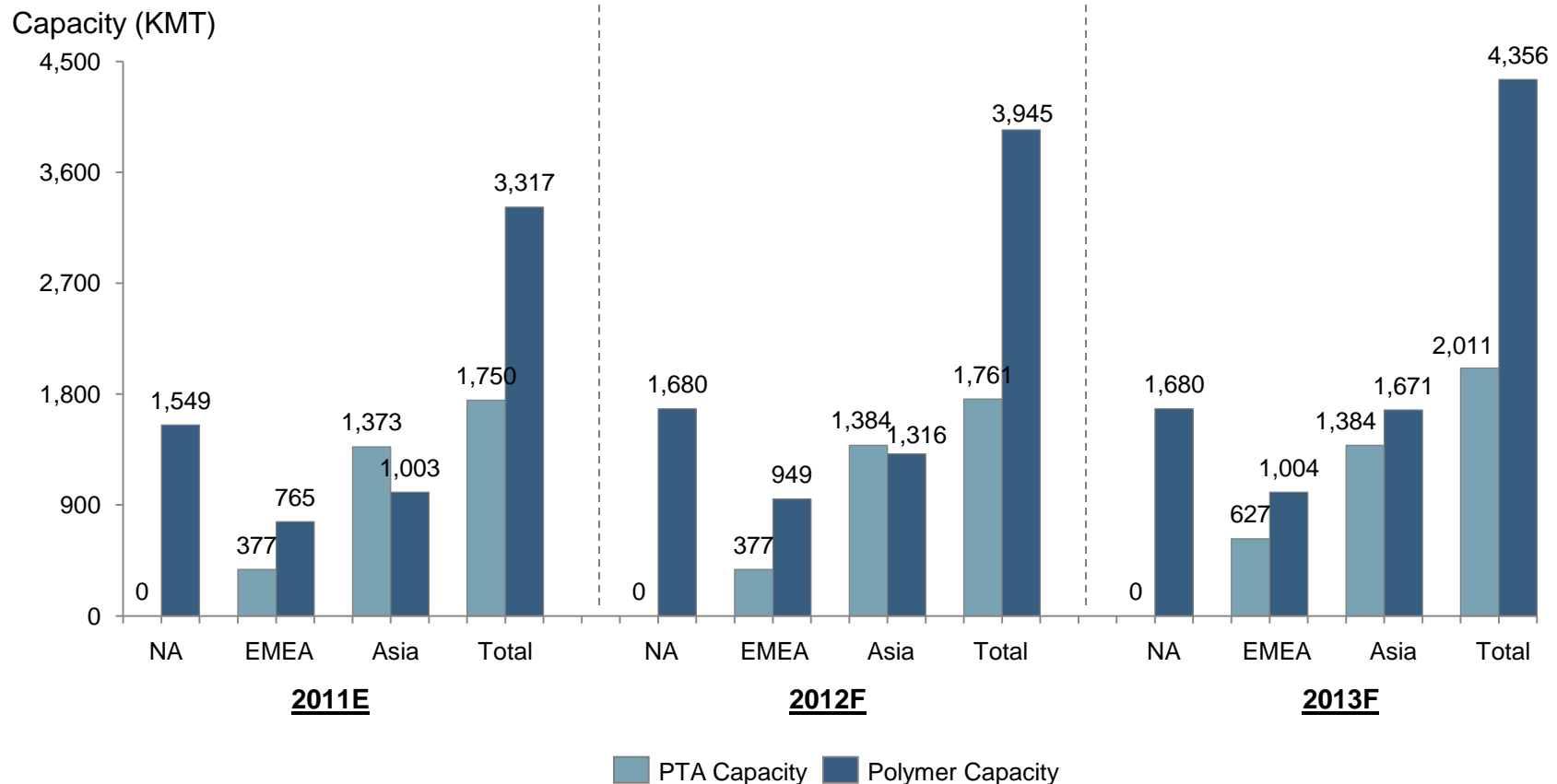
- ✓ **Product Diversity**
 - Global leading PET polymer solutions provider covering the entire spectrum of end use markets
 - PTA acts as building block for the polyester industry and provides the support to polymer business
- ✓ **Geographic Diversity**
 - IVL is a truly global producer with 25 sites in 12 countries across 4 continents
 - Sole PET producer with presence in 4 regions: Asia, Africa, Europe, North America
- ✓ **Value Chain Integration**
 - IVL is not only a polyester producer but an integrated Polyester Chain leader capturing opportunities across the value chain
 - Integration results in assured supply, margin stability, and cost advantage

Leading industry position combining volume, market reach, innovation, and integration resulting in superior performance

Globally diversified integrated business model

IVL is a Net Buyer of PTA

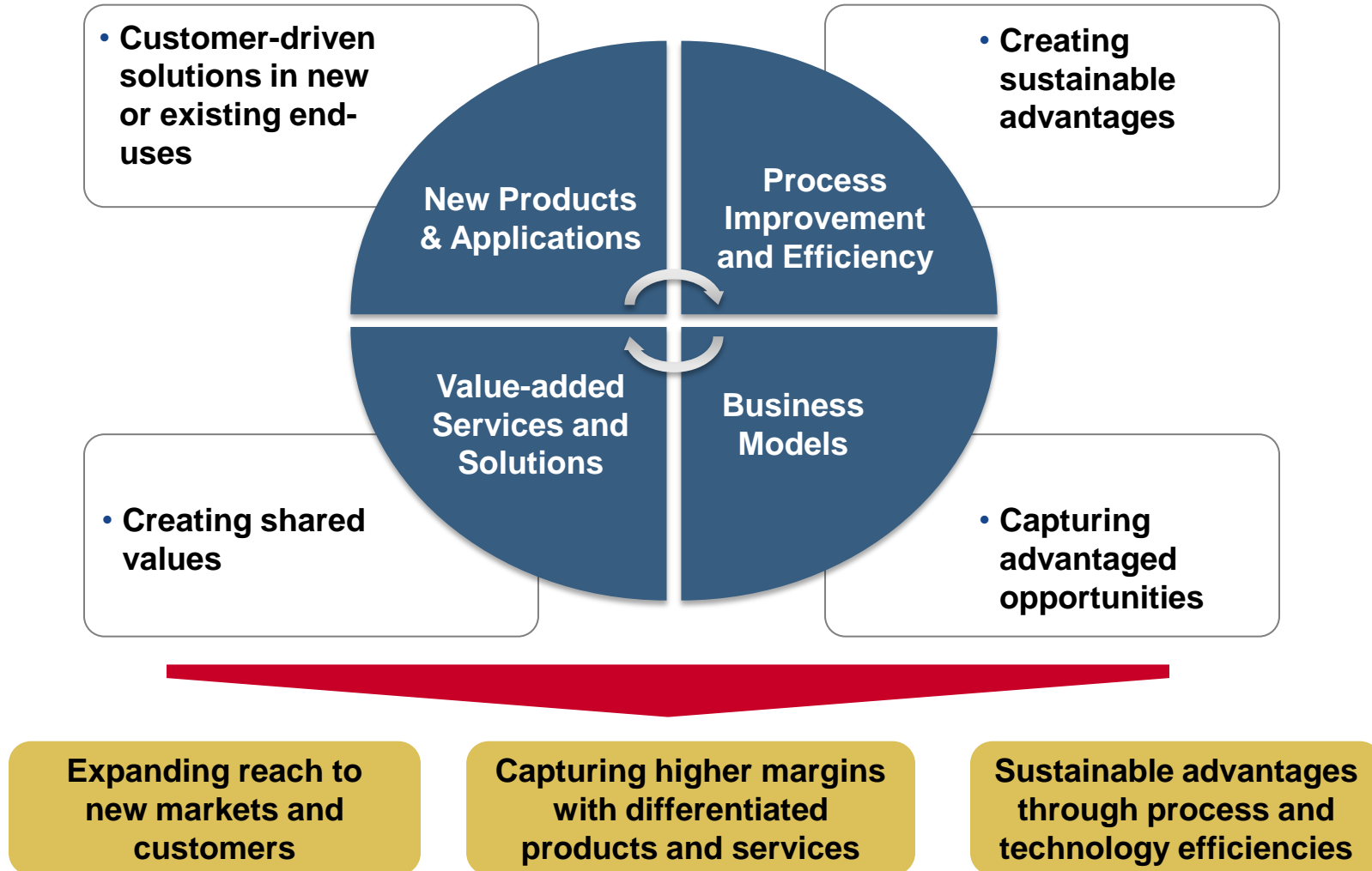
IVL PTA/Polyester Integration 2011E – 2013F



Note: Does not include JVs

Source: Company data

Generating value through innovation



Pipeline of innovative, value-added products

Few Examples of IVL Specialty Products

Specialty Polymers



OxyClear
Juice, wine,
packaged food



PolyShield
Beer market



Polyclear EBM
Multi-way bottles and
large containers

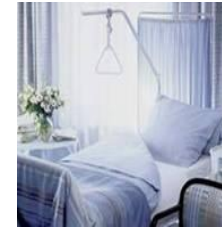


Ramapet FG
Film for photovoltaic
solar modules

Specialty Fibers



X-Flame
Flame Retardant
Home, Activewear



Trevira Bioactive
Medical, Home



Trevira
BioPolymers
Health, Hygiene



Ecorama Recycled
Yarns
Apparel

Our products drive our customers' sustainability agenda

Efficiency



- Polyester fiber provides resource efficiency, requiring less energy, water and area as compared to cotton
- PET resin has the lowest energy consumption and waste generation as compared to aluminum and glass

Green Products



- Bio-PET resin made from 30% bio-content, exclusive to Coca-Cola's PlantBottle™
- Eco-friendly pre-colored Indorama yarns save 180,000 kg of chemical dyes plus effluents
- Collaboration with Purac to make a new generation bio-based sustainable fiber

Recycling Initiatives



- Committed investment in recycling capacity at Alphapet, Decatur, USA
- Current PET portfolio comprises of recycled content, e.g. Polyclear Conserve™ (10-20% PCR)
- Ecorama – Indorama's recycled yarn brand made from 100% PCR bottles

Carbon Footprint

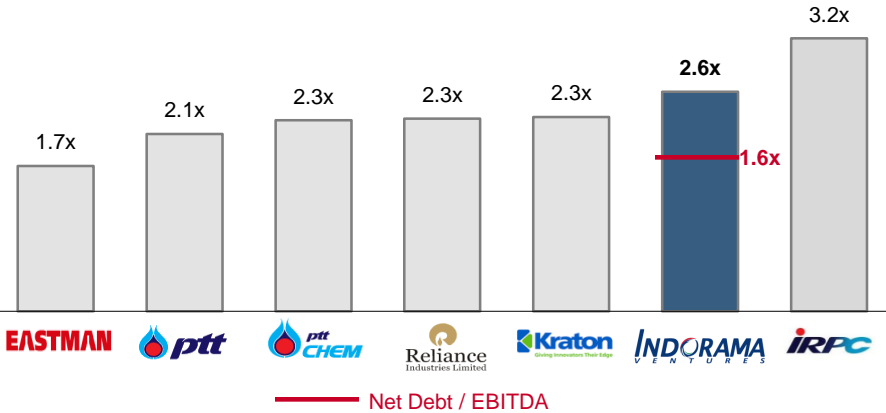


- PET resin has 60% and 77% lower CO₂ emissions as compared to aluminum and glass, respectively
- Polyester fiber has 67% lower CO₂ emissions as compared to cotton

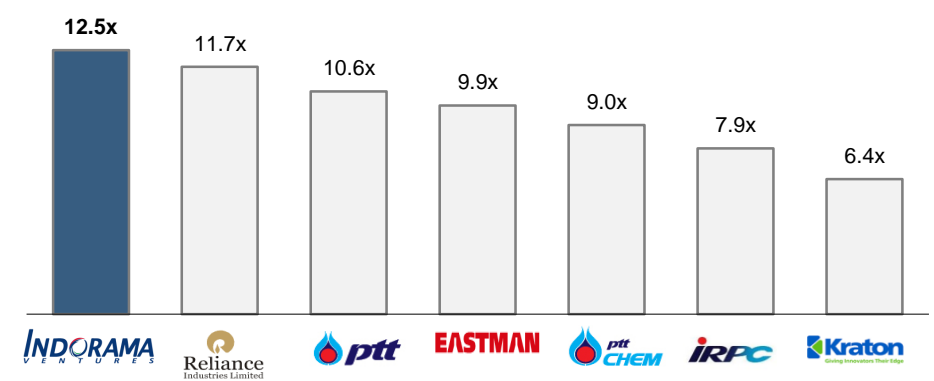
IVL favourably compares with its sector Peers

From both business and financial perspective

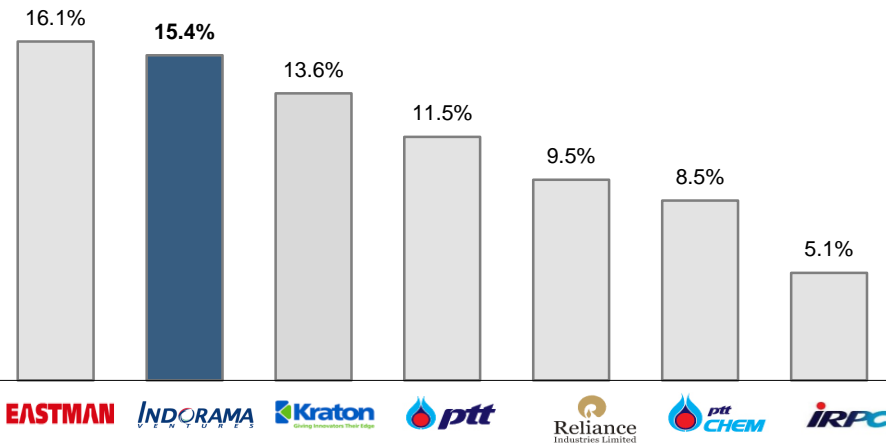
Debt / EBITDA (x)



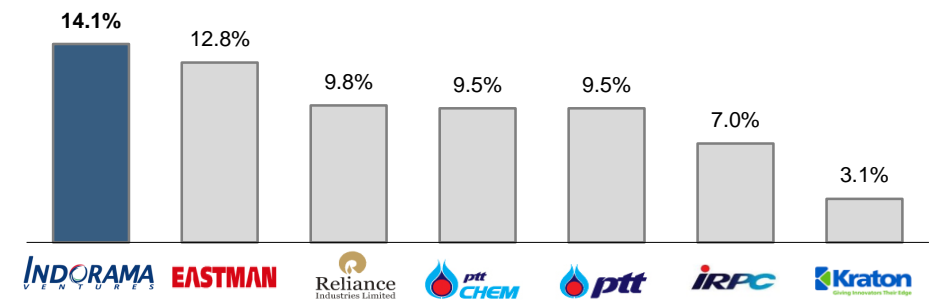
EBITDA Coverage (x)



Return on Assets (%)¹



Cash / Assets (%)



1. Return on assets defined as EBIT over average assets Note: IVL metrics annualized based on 6M 2011

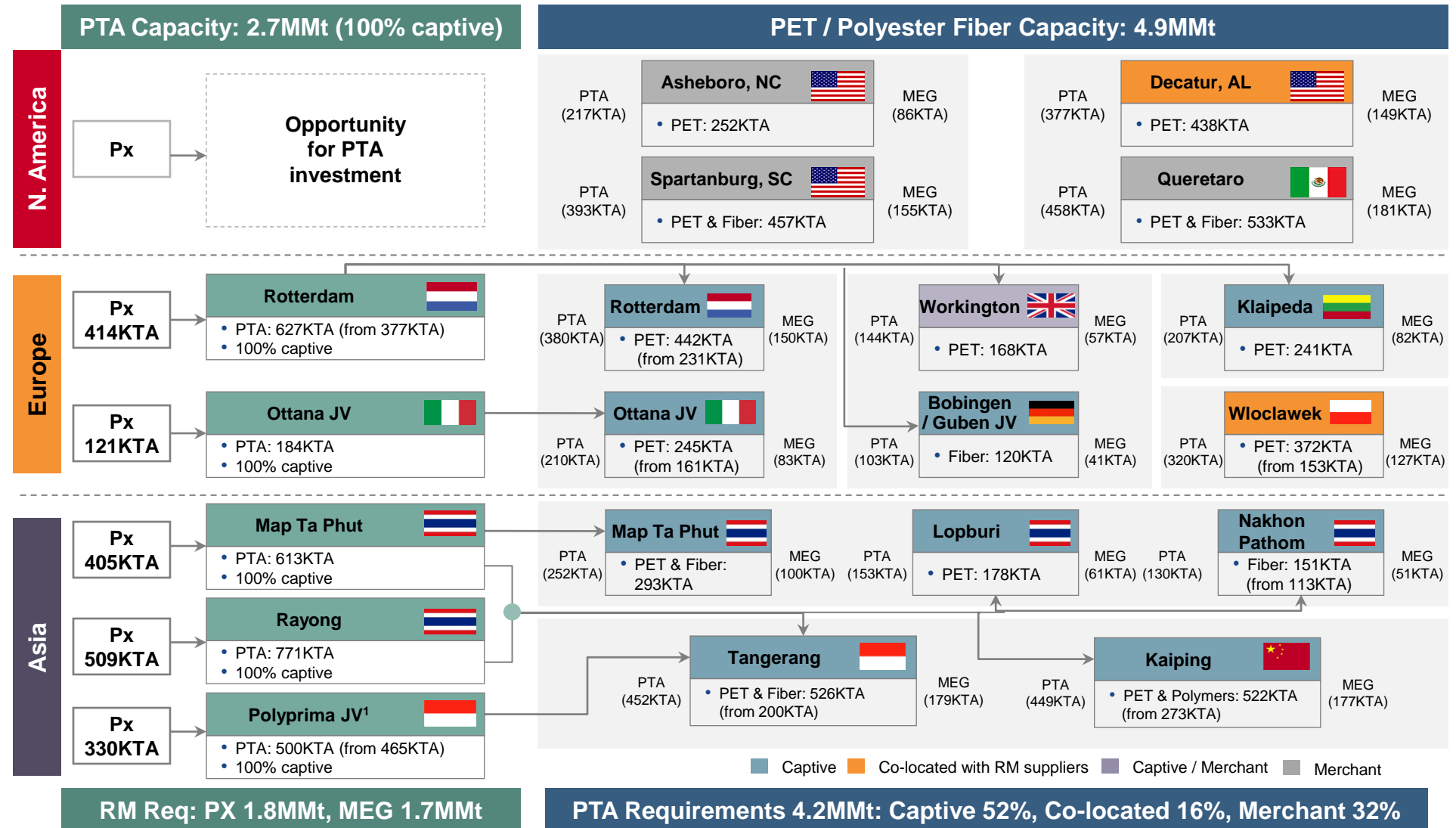
Source: Company filings

Summary

- ✓ **Strong commitment to growing shareholder value**
- ✓ **Stable and resilient industry and business model**
- ✓ **Defined strategy to deliver value-driven growth**
 - Global and diversified business model
 - Generating value through product innovation and sustainability
 - Diversifying product and customer portfolio to enhance value proposition
 - Enhancing our vertical integration for margin and feedstock stability
- ✓ **Maintaining dividend pay-out policy of 30% and initiating maiden half-yearly dividend pay-out**
- ✓ **Maintaining investment grade financial profile**

Back - Up

Globally balanced and integrated business model



1. Difference to be consumed by the JV partner, PT Indorama Synthetics Note: As of 2014E, based on committed capex